

Program Fees

Type of Fee	Amount
Enrollment Fee <i>(non-refundable)</i>	\$50 per account \$100 maximum per family <i>(If more than two accounts are opened by the same account owner for students at the same home address.)</i>
Late Payment Fee <i>For Custom Monthly Plan payments more than 15 days late. (All payments are due on the 15th day of each month.)</i>	\$10
Account Cancellation Fee <i>(Assessed on refunds only)</i>	\$10
Dishonored Payment Fee <i>(Automatic withdrawal, electronic payments, and checks)</i>	\$15
Program Refund Penalty* <i>For all refunds except in the event of death, disability, scholarship, or graduation/completion of higher education program.</i>	10% of earnings or \$100, whichever is greater
Account Maintenance Fee <i>(assessed on refunds only)*</i>	\$1.70 per month while the account was open and active
For Organizations	
Scholarship Set-up Fee <i>(non-refundable)</i>	\$100 per master account
Student Account Transfer Fee <i>Assessed each time the organization transfers units from the master account to a named student account (per student account).</i>	\$25

* If you do not use your distribution or refund for qualified higher education expenses, any account earnings will no longer be exempt from federal taxes. You also may be required to pay a 10 percent federal tax penalty on your income tax return. We will mail a 1099-Q form to the account owner or student, depending on who received the payment.